



United States
Department of
Agriculture

Rural
Housing
Service

Oregon AN No. 1216(2024)

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November 27, 2001

SUBJECT: Program Loan Cost Expense Funds
FY 2002 Allocation and Requirements
Under the Credit Reform Act of 1990

TO: Rural Housing Service
Rural Development
Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Oregon Administrative Notice (AN) is to outline the allotment of Fiscal Year (FY) 2002 **recoverable** Direct Loan Financing and Liquidating Program Loan Cost Expense (PLCE) funds for Rural Housing Service (RHS).

COMPARISON WITH PREVIOUS AN:

Since this AN relates to the new funding allotment for FY 2002, there has been no previous AN issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

The Office of Management and Budget (OMB) approved this year's apportionment of recoverable Direct Loan Financing Program Loan Cost Expense (PLCE) funds for the Rural Housing Service (RHS). Oregon's annual allotment of funds in FY 2002 is:

Direct Loan Financing (R)	Liquidating Account (L)
\$537,542.00	\$261,954.00

EXPIRATION DATE:
September 30, 2002

FILING INSTRUCTIONS:
RD Instruction 2024-A

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Complaints of discrimination should be sent to: USDA, Director,
Office of Civil Rights, Washington, D.C. 20250-9410

An initial allocation of \$434 has been allocated to Oregon in non-recoverable “A” funds. This year’s non-recoverable PLCE funds are only authorized for infile credit bureau reports, Multi-Family Housing (MFH) appraisals, MFH cost certifications, MFH market studies, Single-Family Housing (SFH) and MFH wage match, SFH bankruptcy fees, SFH mortgage releases, SFH and MFH lead based paint testing and SFH inventory property expenses. No other uses of non-recoverable PLCE funds are allowed without prior National Office permission. The initial allocation is for emergency SFH needs only during the Continuing Allocation. When additional “A” funds are authorized, a supplemental allocation will be made. To request funds for MFH appraisals or cost certifications for immediate obligation, contact Steve Jorgensen at (202)720-1620.

Single Family Housing will continue to track and monitor PLCE funds. Program officials authorized to certify availability of PLCE funds are Patty Seawell and Barb Brandon. **Individual area offices or appropriate program areas are responsible for submitting Form AD-700 to request funds. Form AD-838, “Purchase Order” should never be approved until funds are authorized. Attached is a copy of the AD-700 “Procurement Request created in excel. All AD-700’s must be submitted via email to barb.brandon@or.usda.gov. All shaded areas must be completed correctly or your request will be returned. Your signature must be conformed indicating the original has been signed.**

Under provisions of the Credit Reform Act of 1990, there are three non-transferable accounts to manage. The Direct Loan Financing Account, also referred to as the “R” Account, is used to pay PLCEs that are chargeable to a direct/insured borrower or property account which the original loan was obligated in FY 1992 or subsequent years. Mortgage credit bureau reports and loan processing/inventory appraisals are always charged against “R” funds. The Liquidating Account, also referred to as the “L” Account, is used to pay PLCEs that are chargeable to a direct/insured and guaranteed borrower or property account in which the original loan was obligated prior to FY 1992. The oldest outstanding loan provides the basis for determining which recoverable (“R” or “L”) Account to charge in the case of multiple loans. The non-recoverable Program Account, also referred to as the “A” Account, is to be used to pay non-recoverable PLCEs that are not chargeable to a borrower or property account for all Housing and Community Facility programs. **In order to fully understand how specific PLCEs should be charged and to determine if a cost is recoverable or non-recoverable, please refer to the PAC charts in the current RD Instruction 2024-A, Exhibit D, effective February 23, 2000. Please check the accuracy of Program Authority Codes (PACs) and Account Codes.**

Funds are hereby allocated for loan processing appraisals (S1B1) only. These allocations are based on the number of applications currently on FASTeller and the number of loans processed last fiscal year. These are annual allocations. **You must plan the use of these funds and closely monitor to ensure your obligations do not exceed your allocation.**

Redmond	\$10,000
Eugene	\$22,000
Salem	\$30,000
Pendleton	\$10,000
Roseburg	\$28,000
Medford	\$22,000

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If additional money is necessary, please request with an AD-700. **Funds for inventory appraisals will be authorized on a case by case basis.**

If you have any questions concerning this AN, please contact Single Family Housing.

LYNN SCHOESSLER
State Director

Attachment: Copy of AD-700 "Procurement Request created in Excel